

WCSP Cost Estimate Using "Cost Per H.S. Graduate" Methodology	
Garrett County Costs:	
Cost of Tuition and Fees From Garrett Co. Community College	\$ 3,222
Number of Graduating Students From Garrett Co. High School (3-yr average)	350
Total Cost of Garrett Co. Scholarship Program (3 yr Avg)	\$ 400,000
Average Cost Per Garrett Co. High School Graduate	\$ 1,143
Washington County Estimates:	
Cost of Tuition and Fees From Hagerstown Community College	\$ 2,958
Estimated Cost per Washington County H.S. Graduate (increased Garrett Co. by 20%)	\$ 1,400
Number of Graduating Students From Wash Co. High School (2011)	1,552
Estimated Cost for Washington County Scholarship Program	\$2,172,800

Cost Estimates Using Various Scenarios For Washington County Scholarsip Program

	Garrett County Results for 2011 School Year	Estimates for Washington County Using 2011 Garrett Co. Ratios	Washington County Estimates Using Higher Attendance Ratios (50%)	Washington County Estimates Using Higher Attendance Ratios (55%)	Washington County Estimates Using Higher Attendance Ratios (60%)	Washington County Estimates Using 50% Attendance and Lower Full Pell Grant Ratios (40%)	Washington County Estimates Using 50% Attendance and Lower Full Pell Grant Ratios (37%)	Washington County Estimates Using 50% Attendance and Lower Full Pell Grant Ratios (33%)	Washington County Estimates Using 50% Attendance and 10% Higher Avg Award	Washington County Estimates Using 50% Attendance 40% Full Pell Grant and Avg Award at full cost of HCC	Washington County Estimates Using 55% Attendance 40% Full PELL & Same Maximum Award Ratios
Number of Graduating Students	353	1,552	1,552	1,552	1,552	1,552	1,552	1,552	1,552	1,552	1,552
% Attending Local College (GCCC or HCC/Kaplan/etc)	44%	44%	50%	55%	60%	50%	50%	50%	50%	50%	55%
# Students Attending Local College	155	683	776	854	931	776	776	776	776	776	854
% Qualifying for Full Pell Grant	43%	43%	43%	43%	43%	40%	37%	33%	40%	40%	40%
% Needing County Scholarship Assistance	57%	57%	57%	57%	57%	60%	63%	67%	60%	60%	60%
# students needing county scholarship freshman year	89	389	442	487	531	466	489	520	466	466	512
Retention rate of freshman students for another year	67%	67%	67%	67%	67%	67%	67%	67%	67%	67%	67%
# students needing county scholarship sophomore year	52	261	296	326	356	312	328	348	312	312	343
Total Students needing county scholarship (Freshman/sophomore)	141	650	739	813	886	778	816	868	778	778	855
Local College Cost (full time student)	\$3,222	\$2,958	\$2,958	\$2,958	\$2,958	\$2,958	\$2,958	\$2,958	\$2,959	\$2,958	\$2,958
Avg County award per Student per year	\$2,162	\$2,162	\$2,162	\$2,162	\$2,162	\$2,162	\$2,162	\$2,162	\$2,378	\$2,812	\$2,162
Cost of program for full time students	\$303,831	\$1,405,372	\$1,597,014	\$1,756,715	\$1,916,417	\$1,681,067	\$1,765,121	\$1,877,192	\$1,849,019	\$2,186,476	\$1,849,174
Added Cost for Dual Enrolled/essence Students estimated (@15%)	\$45,575	\$210,806	\$239,552	\$263,507	\$287,463	\$252,160	\$264,768	\$281,579	\$277,353	\$327,971	\$277,376
Total Cost Of County Scholarship Program	\$349,406	\$1,616,178	\$1,836,566	\$2,020,223	\$2,203,879	\$1,933,228	\$2,029,889	\$2,158,771	\$2,126,371	\$2,514,448	\$2,126,550

Notes:

Numbers in RED represent actual variables used from GCSP Report March 2012

Numbers in BLUE represent adjustments made to the Garrett County Ratios for estimating Washington County's numbers

For the Garrett Co Results, the number of sophomore scholarships was taken from GCSP report and represents 67% of previous year's GCSP recipients

The Total Cost of GCSP was actually \$349,472 - the minor difference in chart above was due to rounding estimates on dual enrolled students

Based on "The Fact Book" put out by MSDE, in the 2011 survey for Washington County, 568 students out of 1406 responses said they planned on attending a 2 yr. college or trade/business School (40.4%)

Higer attendance percentages were used for WCSP to account for improved enrollment as a result of program (Note a 25% increase, as was seen in Garrett Co, of the 40.4 % attendance noted in survey would be 49%)